

EC 1010: Macroeconomics

Instructor

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OFFICE: Arts Building, Rm 3006.
OFFICE HOURS: Thursday, 2.15-4pm.

Course Information

TIME: Thursday, 12:00-2:00pm, Room
1008

Introduction

This is an introductory course on macroeconomics, building on the foundations developed in the microeconomics component of EC1010.

Organisation

There is a lecture from noon to 2pm on Thursday. Classes are held weekly and will commence in the second week of term.

Assessment

There will be a test during the study week of term. This will contribute fifteen percent towards your course grade for EC 1010. The final exam for EC1010 will contribute seventy percent towards your final mark.

Outline

1. **Macroeconomic Data**
Chapters 20-21, Chapter 22, pages 500-503
2. **Economic Growth**
Chapter 31
3. **Savings and Finance**
Chapter 24, pages 544-548
4. **Inflation and Money Growth**
Chapter 30, pages 700-701
5. **The Labour Market**
Chapter 22, pages 490-499; Chapter 24, pages 534-543
6. **Economic Fluctuations**
Chapter 25

7. **Fiscal Policy**
Chapter 26
8. **Monetary Policy**
Chapters 27 and 28
9. **IS-LM Analysis**
Chapter 29, pages 687-692
10. **AS-AD Analysis and The Phillips Curve**
Chapter 23, Chapter 30, page 706-709
11. **International Finance**
Chapter 33
12. **The Credit Crisis**

Textbooks

The primary text is

Parkin, M., Powell, M. and Matthews, K., 2008, *Economics*, Seventh edition, Pearson Education Limited.

Two other useful texts are

1. Mankiw, Gregory, *Principles of Economics*, any edition, South Western.
2. Hall, Robert, and Lieberman, Marc. *Economics*, any edition, South Western.

Occasionally I will place course materials at

<http://www.paulscanlon.net/ec1010.html>

Finally, there are some good blogs available online:

<http://gregmankiw.blogspot.com/>

<http://krugman.blogs.nytimes.com/>